

**Archway Classical Academy-Glendale**  
**Notice of Meeting of Board of Directors**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Board of Directors of Archway Classical Academy-Glendale and to the general public that the Board of Directors will hold a meeting open to the public on **Wednesday, June 20, 2018 at 9:00 a.m.** The meeting will be held telephonically, all public members are able to join and participate in the entire call by calling **641-715-3580, and entering conference code 852213#**. Public members are also welcome to participate by attending the meeting in person at the Coliseum Conference Room on the second floor of the **Cicero Campus, 7205 N Pima Rd Scottsdale, AZ 85250**.

Additional documentation relating to public meeting agenda items may be obtained at least 24 hours in advance of the meeting by contacting Gena McFarland at (502) 644-2580. Persons with a disability may request a reasonable accommodation by contacting Gena McFarland at (502) 644-2580 at least 48 hours in advance of the meeting to allow time to arrange for the accommodation

**AGENDA**

1. Call to Order
2. Call to the Public  
*In compliance with the Open Meeting Law, the Board of Directors will neither discuss nor take action on issues raised during the call to the public that are not specifically identified on the agenda. At the conclusion of an open call to the public, members of the Board of Directors may, however, respond to criticism made by those who have addressed the Board, ask staff to review a matter, or ask that a matter be placed on a future agenda.*
3. Approval of Consent Agenda  
*Any member of the public or member of the board of directors may request that a consent agenda item be removed from the consent agenda and discussed separately.*  
Approval of the Minutes from the February 6, 2018 Meeting
4. Approval of the Proposed Annual Budget for School Year 2018-2019
5. Announcements/Adjournment

*Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time.*

**Dated and posted this \_\_\_\_\_ day of \_\_\_\_\_ 2018, at \_\_\_\_\_ a.m. / p.m.**  
**Archway Classical Academy-Glendale**

**Signature** \_\_\_\_\_

**Print name** \_\_\_\_\_

February 6, 2018

**ARCHWAY CLASSICAL ACADEMY-GLENDALE****Board of Directors****Unapproved Minutes**

Date: February 6, 2018

Time: 10:30 a.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies-Archway Classical Academy-Glendale Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

**I. Call to Order**

Andrew Ellison called the meeting to order at 10:36 a.m. Mr. Ellison asked Mr. Brandon Crowe to lead the meeting today, due to attending telephonically. Mr. Crowe presided over meeting. The following directors/administrators were present/absent:

<b>Directors</b>	<b>Office</b>	<b>Present</b>	<b>Absent</b>	<b>Notes</b>
Andrew Ellison	President	X		By phone
Kate McClendon	Vice President	X		By phone
Julie Tinlin	Secretary	X		
Tess Clark	Director	X		
Kathleen Shea	Director	X		By phone.
Brandon Crowe	Director	X		
Shannon Richards	Director	X		
<b>Administration/Guests</b>				

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Jack Kersting	Headmaster, Archway Glendale	X		
Jennifer Bradshaw	School Accounting Manager, GH	X		
Kim Harvin	Sr. Accountant, GH	X		
Elvia Barbosa	Sr. Accountant, GH	X		
Cathy Sparks	Director of Academy Giving, ACG and GPA	X		

## II. Call to the Public

Mr. Crowe made a call to the public at 10:36 a.m. No public was present.	
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## III. Approval of Consent Agenda

Approval of the Minutes from the November 7, 2017 meeting.	Ms. Tinlin made a motion that the board approves the consent agenda. Mr. Ellison seconded, all in favor, none opposed, the motion carried at 10:37 a.m.
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## IV. Headmaster's Report

Mr. Kersting presented the headmaster's report. The KPI's are green and good. The red area indicates absent faculty and cleaning company. Many teachers have been gone for various reasons. This is also hard on the budget. The cleaning company is inefficient, and the night crew is inconsistent, the teachers spend a great amount of time cleaning. He is working with the project manager with no results and paying for bad service. He is looking for help and	
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<p>answers. Mr. Kersting is making progress in hiring, he has one more lead to hire.</p>		
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**V. Approval of the 2018-19 School Year Calendar with corrections.**

		<p>Ms. Tinlin moved that the Board approve the 2018-19 School Year Calendar, seconded by Ms. Clark, all in favor, none opposed, motion carried at 10:48 a.m.</p>
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**VI. Approval to Change the Mission Statement of the Academy**

<p>“The mission of the Archway Classical Academy Glendale is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”</p>		<p>Mr. Ellison moved that the board approve to change the Archway Classical Academy Glendale mission to: “The mission of the Archway Classical Academy Glendale is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.” Seconded by Ms. Clark, all in favor, none opposed, the motion carried at 10:50 a.m.</p>
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**VII. Financial Report**

<p>Ms. Barbosa presented an updated Forecasted Statements for Activities. Ms. Barbosa reviewed the year to date financial highlights and forecast. The ADM is up 19. The instruction/administrative expenses are up due to salary &amp; wages, (substitutes) and textbooks. The balance sheet shows</p>		
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February 6, 2018

<p>a 5 to 1 ratio to cover liabilities. The cash flow is 87 days, up from 73 days last year. The cleaning expenses are more than budgeted. The 3 covenants are met.</p>		
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**VIII. Development Report**

<p>Ms. Sparks presented the development report. The school is at \$180,000 in one time gifts and 101% of the community investment goal. Mr. Kersting was great in calling families. They are at 80% of tax credit goal, a little ahead of last year. Ms. Sparks is working on a new campaign this year for the week of Valentine’s Day with contests and lots of energy. There is great teacher morale. One of the contests includes a teacher smooching a pig.</p> <p>A big thank you to Ms. Sparks and all her hard work.</p>		
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**IX. Possible Executive Session**

<p>None</p>		
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**X. Leave Executive Session**

<p>None</p>		
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**XI. Possible Motions from Executive Session**

<p>None</p>		
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## XII. Announcements/Adjournment

<b>Next Board Meeting:</b> Monday, May 7, 2018 at 4:00 p.m. at Glendale Campus. Subject to change		Mr. Crowe adjourned the meeting at 11:05 a.m.
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Submitted by Julie Tinlin, Secretary

-Gena McFarland, Scribe-

# GREAT HEARTS ACADEMIES – Archway Glendale HEADMASTER SITE BOARD REPORT

## Year End Enrollment Data for 2017 –2018

Grade	Head Count	Current Waitlist
<b>Kinder</b>	86	271
<b>1<sup>st</sup></b>	91	211
<b>2<sup>nd</sup></b>	91	166
<b>3<sup>rd</sup></b>	91	198
<b>4<sup>th</sup></b>	89	149
<b>5<sup>th</sup></b>	89	156
<b>6<sup>th</sup></b>	N/A	N/A
<b>7<sup>th</sup></b>	N/A	N/A
<b>8<sup>th</sup></b>	N/A	N/A
<b>9<sup>th</sup></b>	N/A	N/A
<b>10<sup>th</sup></b>	N/A	N/A
<b>11<sup>th</sup></b>	N/A	N/A
<b>12<sup>th</sup></b>	N/A	N/A
<b>TOTAL</b>	537	1151

**June, 2018**  
**STATE OF THE SCHOOL,**

Our thematic goal this year was to strengthen support for student success. One aspect of the goal was our AZmerit pass rate plan project, which went very well. In 4 of 6 areas we made significant gains in AZmerit scores with slight decreases in 2 areas. Overall, it was significant progress, but there is more work to be done.

Mr. Ben Black successfully completed Headmaster College and has been hired to become the new HM at Great Hearts Fort Worth. We are excited for Ben and yet very sad to see him leave Archway Glendale where he has done great work since the founding of the school. Mr. Black is ready for this challenge; we will miss him dearly. Mr. Colin Williams will be half time Dean and half time 5<sup>th</sup> grade lead teacher. Mr. Kersting will take on some of Mr. Black's responsibilities for the coming school year.

Mr. Joe Kersting and Mrs. Suzanne Kilani-McCauley are part time teacher coaches who observed/debriefed teachers throughout the year. Dr. Brown will join the coaching staff to supplement the work done by them and by HM Kersting.

Mrs. Terpstra completed the leadership training program with Great Hearts. Mrs. Janssen earned her MA from the University of Dallas. Mrs. Roberge enters her second year in the program. Miss Trujillo will attend Great Hearts leadership training this coming year.

Spalding coaching by Mrs. Clouse and Spalding grade level coaches produced excellent results including our highest ever Morrison-McCall scores. Mrs. Seaser and Mrs. Perry as well as all our grade level teachers worked to strengthen support for student success, especially reading success, and as a result Dibels growth scores (already high) were the highest in school history.

Parent and faculty satisfaction is very high with many positive comments on the surveys.

Mrs. Julian led New Faculty Workshops, which took place most Thursdays, introducing new teachers to the core *Teach Like a Champion* techniques they will need for success in the classroom. Techniques studied included What to Do, Positive Framing, 100%, and Strong Voice. Ben Black, Dean of Students, introduced new teachers to Love and Logic.

The PSO, under the direction of new president, Shannon Richards, and new vice president, Sherri Belanger, had a tremendous year, including numerous successful events and lots of gifts and words of encouragement for our beloved teaching staff.

The Leadership Team conducted a two day off site led by Mrs. Westerlind reviewing the principles and strategies necessary to overcome the five dysfunctions of teams. The faculty will go through a similar process on July 31. We are eager to do the work to make our teaching teams even stronger and healthier than they already are.

We have many returning lead teachers and all assistant teachers are returning. We are excited about the high quality and experience of the incoming new teachers and one incoming teacher apprentice.



# Archway Classical Academy Glendale

## Summary Statements of Activities

June 2018 School Board Package

	YTD as of Apr-2018 Actuals	YTD as of Apr-2018 Budget	A v B \$ Variance	A v B % Variance	YTD as of Apr-2017 Actuals
Enrollment (ADM)	541	520	21	4%	538
<b>Revenue</b>					
Federal and State	\$ 2,724,942	\$ 2,604,736	\$ 120,206	5%	\$ 2,660,256
Student Fees	227,143	240,300	(13,157)	(5%)	237,249
Comm Investment, Tax Credits & Philanthropy	396,791	378,121	18,670	5%	351,059
Rental Income	400	375	25	7%	900
Total Revenue	3,349,276	3,223,532	125,744	4%	3,249,464
<b>Expense</b>					
Instructional	1,760,041	1,647,089	(112,952)	(7%)	1,661,103
Special Education	286,555	268,284	(18,271)	(7%)	230,804
Extra Curricular: Non-Athletics	82,620	89,776	7,156	8%	130,727
Support Services: Facilities	629,521	590,760	(38,761)	(7%)	600,029
Support Services: Other Non-Instructional	106,884	109,882	2,998	3%	102,733
Support Services: Administration	654,317	611,137	(43,180)	(7%)	619,730
Depreciation & Amortization	30,753	29,327	(1,426)	(5%)	30,815
Total Operating Expense	3,550,691	3,346,255	(204,436)	(6%)	3,375,941
Net Operating Income (Loss)	(201,415)	(122,723)	(78,692)	(64%)	(126,477)
	(6%)				(4%)
<b>Other Income</b>					
Other Income	11,554	24,843	(13,289)	(53%)	10,785
Total Other Income	11,554	24,843	(13,289)	(53%)	10,785
<b>Other Expense</b>					
Other Expense	-	-	-	0%	-
Total Other Expense	-	-	-	0%	-
Change in Net Assets	\$ (189,861)	\$ (97,880)	\$ (91,981)	(94%)	\$ (115,692)
	(6%)				(4%)
<b>Cash Adjustments:</b>					
Depreciation & Amortization	30,753	29,327	1,426	5%	30,815
Leasehold Improvements	(3,500)	(23,210)	19,710	85%	-
Technology (Hardware/Software)	-	-	-	0%	(36,737)
Change in Net Cash	\$ (162,608)	\$ (91,763)	\$ (70,845)	(77%)	\$ (121,614)
	(5%)				(4%)
Per Student Revenue	\$ 6,195	\$ 6,199	\$ (4)	(0%)	\$ 6,040
Per Student Operating Expense	6,567	6,435	(132)	(2%)	6,275
Per Student Instructional Expense	3,255	3,167	(88)	(3%)	3,088

**Archway Classical Academy Glendale**  
**Statement of Financial Position**  
**For the Period Ended,**

	<u>Apr-2018</u>	<u>Apr-2017</u>	<u>Jun-2017</u>
Current assets:			
Cash	1,185,223	1,041,414	1,099,947
Due from government	-	-	11,871
Other receivables	3,300	12,920	3,792
Prepaid Expenses	34,684	49,730	116,890
Total current assets	<u>1,223,207</u>	<u>1,104,064</u>	<u>1,232,500</u>
Property and equipment:			
Leasehold improvements	45,756	20,979	42,256
Furniture, fixtures and equipment	150,914	150,914	150,914
Less accumulated depreciation	(130,191)	(93,043)	(99,438)
	<u>66,479</u>	<u>78,850</u>	<u>93,732</u>
Total assets	<u>\$ 1,289,686</u>	<u>\$ 1,182,914</u>	<u>\$ 1,326,232</u>
Current liabilities:			
Accounts payable	553	43,629	10,825
Accrued payroll and related	127,445	42,657	2,264
Deferred revenue	24,357	47,594	48,310
Due to related party	57,486	49,056	14,293
Deposits held for others	104,474	99,709	85,309
Total current liabilities	<u>314,315</u>	<u>282,645</u>	<u>161,001</u>
Net assets	<u>975,371</u>	<u>900,269</u>	<u>1,165,231</u>
Total liabilities and net assets	<u>\$ 1,289,686</u>	<u>\$ 1,182,914</u>	<u>\$ 1,326,232</u>

# Archway Classical Academy Glendale

## Statement of Cash Flows

For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>
Cash flows from operating activities:		
Changes in net assets	\$ (189,862)	\$ (115,692)
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	30,753	30,815
Changes in:		
Due from government	11,871	21,888
Other receivables	492	(12,460)
Due from related party	43,193	22,966
Prepaid expenses	82,206	93,371
Accounts payable	(10,269)	(34,084)
Accrued payroll and related	125,180	10,261
Deferred revenue	(23,953)	(16,995)
Deposits held for others	19,165	15,125
Net cash provided by operating activities	<u>88,776</u>	<u>15,195</u>
Cash flows from investing activities:		
Payments for property and equipment	(3,500)	(36,737)
Net cash used in investing activities	<u>(3,500)</u>	<u>(36,737)</u>
Net increase (decrease) in cash	85,276	(21,542)
Cash, beginning of the period	1,099,947	1,062,956
Cash, end of the period	<u>\$ 1,185,223</u>	<u>\$ 1,041,414</u>

	<u>Cash Balance</u>	<u>Days Cash on Hand</u>
<b>77 Day Target</b>	<b>\$ 917,836</b>	<b>77</b>
<b>True Operating Cash for the Month Ended:</b>		
Apr-2018	1,127,673	95
Mar-2018	1,081,245	91
Feb-2018	1,132,523	95
Jan-2018	1,071,314	90
Dec-2017	1,027,518	86
Nov-2017	959,287	80
Oct-2017	851,476	71
Sep-2017	789,077	66
Aug-2017	1,030,302	86
Jul-2017	998,866	84
Jun-2017	1,042,397	90
May-2017	941,845	81
Apr-2017	1,007,405	87

# Archway Classical Academy Glendale

## Forecasted Statements of Activities

June 2018 School Board Package

	FY18 Forecast		FY18 Budget		Forecast vs Budget Variance	FY19 Budget		19 Budget vs 18 Forecast Variance
Enrollment (ADM)	541		520		21	530		(11)
<b>Revenue</b>								
Federal and State	\$ 3,618,918	83%	\$ 3,457,896	83%	\$ 161,022	\$ 3,737,364	83%	\$ 118,446
Student Fees	252,843	6%	268,000	6%	(15,157)	276,173	6%	23,330
Comm Investment, Tax Credits & Philanthropy	475,351	11%	453,805	11%	21,546	473,800	11%	(1,551)
Rental Income	400	0%	375	0%	25	2,400	0%	2,000
<b>Total Revenue</b>	<b>4,347,512</b>	<b>100%</b>	<b>4,180,076</b>	<b>100%</b>	<b>167,436</b>	<b>4,489,737</b>	<b>100%</b>	<b>142,225</b>
<b>Expense</b>								
Instructional	2,178,330		2,054,126		(124,204)	2,114,427		63,903
Special Education	331,025		314,882		(16,143)	294,121		36,904
Extra Curricular: Non-Athletics	100,019		108,499		8,480	112,437		(12,418)
Support Services: Facilities	762,737		709,090		(53,647)	823,182		(60,445)
Support services: Other Non-Instructional	122,201		123,103		902	161,508		(39,307)
Support services: Administration	820,121		775,792		(44,329)	846,257		(26,136)
Depreciation & Amortization	36,347		34,471		(1,876)	35,789		558
<b>Total Operating Expense</b>	<b>4,350,780</b>	<b>100%</b>	<b>4,119,963</b>	<b>99%</b>	<b>(230,817)</b>	<b>4,387,721</b>	<b>98%</b>	<b>(36,941)</b>
<b>Net Operating Income</b>	<b>(3,268)</b>	<b>(0%)</b>	<b>60,113</b>	<b>1%</b>	<b>(63,381)</b>	<b>102,016</b>	<b>2%</b>	<b>105,284</b>
<b>Other Income</b>								
Other Income	21,554		29,812		(8,258)	19,891		(1,663)
<b>Total Other Income</b>	<b>21,554</b>		<b>29,812</b>		<b>(8,258)</b>	<b>19,891</b>		<b>(1,663)</b>
<b>Other Expense</b>								
Other Expense	-		-		-	-		-
<b>Total Other Expense</b>	<b>-</b>		<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>
<b>Change in Net Assets</b>	<b>\$ 18,286</b>	<b>0%</b>	<b>\$ 89,925</b>	<b>2%</b>	<b>\$ (71,639)</b>	<b>\$ 121,907</b>	<b>3%</b>	<b>\$ 103,621</b>
<b>Cash Adjustments:</b>								
Depreciation & Amortization	36,347		34,471		(1,876)	35,789		558
Leasehold Improvements	(12,500)		(23,210)		10,710	(8,000)		4,500
Technology (Hardware/Software)	-		-		-	(18,954)		(18,954)
<b>Change in Net Cash</b>	<b>\$ 42,133</b>	<b>1%</b>	<b>\$ 101,186</b>	<b>2%</b>	<b>\$ (62,805)</b>	<b>\$ 130,742</b>	<b>3%</b>	<b>\$ 89,725</b>
<b>Per Student Revenue</b>	<b>8,041</b>		<b>8,039</b>		<b>3</b>	<b>8,471</b>		<b>430</b>
<b>Per Student Operating Expense</b>	<b>8,047</b>		<b>7,923</b>		<b>(124)</b>	<b>8,279</b>		<b>(232)</b>
<b>Per Student Instructional Expense</b>	<b>4,029</b>		<b>3,950</b>		<b>(79)</b>	<b>3,989</b>		<b>40</b>
<b>Per Student Facilities Expense</b>	<b>1,411</b>		<b>1,364</b>		<b>(47)</b>	<b>1,553</b>		<b>(142)</b>
<b>Per Student Administrative Expense</b>	<b>1,517</b>		<b>1,492</b>		<b>(25)</b>	<b>1,597</b>		<b>(80)</b>

## Archway Classical Academy Glendale

### Bond Covenant Calculation

#### June 2018 School Board Package

	FY 19 Budget	FY 18 Forecast	FY 17 Actuals
<b>Fund Balance/Net Asset Covenant</b> (Unrestricted Fund Balance not less than 5% of Operating Expense + Base Rent):			
(A) General Fund Unrestricted Balance	\$ 1,305,425	\$ 1,183,518	\$ 1,165,232
Total Expense	4,387,721	4,350,780	4,237,646
Less:			
Depreciation	(35,789)	(36,347)	(37,209)
Base Rent	(551,916)	(539,758)	(521,852)
(B) Fiscal Year Operating Expenses	<u>3,800,016</u>	<u>3,774,675</u>	<u>3,678,585</u>
(C) Base Rent Payment Obligation	551,916	539,758	521,852
Sum of (B) and (C)	<u><u>4,351,932</u></u>	<u><u>4,314,433</u></u>	<u><u>4,200,437</u></u>
(D) 5% of the sum of above lines (B) and (C)	217,597	215,722	210,022
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/16	06/30/16	06/30/16

#### Liquidity Covenant (Days Cash on Hand equal to at least 45 days):

(A) Unrestricted Cash & Investments	\$ 1,272,823	\$ 1,142,081	\$ 1,099,948
(B) Fiscal Year Operating Expenses	3,800,016	3,774,675	3,678,585
(C) Line (A) divided by line (B)	0.33	0.30	0.30
(D) Days Cash on Hand [line (C) multiplied by 365]	<u>122</u>	<u>110</u>	<u>109</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/16	06/30/16	06/30/16

#### Coverage Ratio (Coverage Ratio of not less than 1.10):

(A) Gross Revenues	\$ 4,509,628	\$ 4,369,066	\$ 4,386,918
(B) Fiscal Year Operating Expenses	<u>3,800,016</u>	<u>3,774,675</u>	<u>3,678,585</u>
(C) Net Income Available for Debt Service [line (A) minus by line (B)]	709,612	594,391	708,333
(D) Base Rent	551,916	539,758	521,852
(E) Coverage Ratio [line (C) divided by line (D)]	<u>1.29</u>	<u>1.10</u>	<u>1.36</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/16	06/30/16	06/30/16

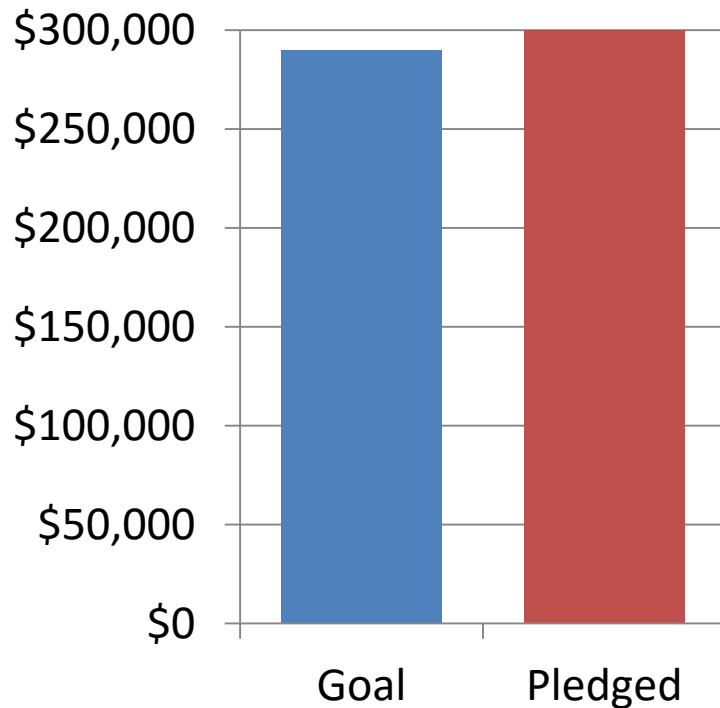


## Community Investment Campaign Report

	CI 17-18 as of 5.31.18	CI 16-17 as of 5.31.17
Goal:	\$290,000	\$276,129
Pledged:	\$302,694	\$313,681
% of Goal Pledged:	104%	114%
Amount Received:	\$256,408	\$267,508
Number of Donors:	249	237
Per Student Amount:	\$582	\$622
Family Participation:	58%	61%

## Community Investment Campaign Report

CI 17-18 as of 5.31.18



CI 16-17 as of 5.31.17



## 2017-18 Community Investment Campaign Report as of 5.31.18

Academy	CI 17-18 Goal	CI 17-18 Pledges and One-time Gifts	CI 17-18 % of Goal (Pledges/One-time Gifts)	CI 17-18 Received	CI 17-18 Non-Corporate Donor Participation % (i.e. 'Family Participation')	CI 17-18 Per Student Amount (Based on Pledges/One-time Gifts and Budgeted # of Students)
Veritas Prep	454,204	486,927	107%	441,981	57%	684
Archway Veritas	450,444	467,939	104%	436,428	64%	896
Chandler Prep	401,367	423,165	105%	384,041	60%	605
Archway Chandler	357,167	353,475	99%	327,292	60%	682
Arete Prep	264,307	276,553	105%	247,030	53%	495
Archway Arete	215,000	217,575	101%	190,890	44%	422
Scottsdale Prep	661,635	751,015	114%	668,210	72%	879
Archway Scottsdale	406,622	425,059	105%	396,301	67%	1,052
Glendale Prep	274,757	306,096	111%	248,821	66%	565
Archway Glendale	290,000	302,694	104%	256,408	57%	582
Anthem Prep	407,000	426,532	105%	388,906	64%	551
Trivium Prep	308,802	343,750	111%	296,381	47%	472
Archway Trivium West	217,584	221,090	102%	187,612	44%	426
North Phoenix Prep	197,160	167,284	85%	148,916	37%	450
Archway North Phoenix	409,200	390,549	95%	330,737	48%	498
Cicero Prep	334,630	304,143	91%	254,451	54%	680
Archway Cicero	392,941	399,538	102%	336,910	59%	765
Archway Trivium East	185,279	184,394	100%	154,772	44%	385
Lincoln Prep	147,013	156,103	106%	133,585	40%	427
Archway Lincoln	393,024	315,715	80%	266,990	45%	470
<b>TOTAL:</b>	<b>\$6,768,136</b>	<b>\$6,919,596</b>	<b>102%</b>	<b>\$6,096,662</b>	<b>55%</b>	<b>\$601</b>





## Tax Credit Drive

	TC 2017 FINAL	TC 2016 FINAL
Goal:	\$93,105	\$90,723
Received:	\$95,803	\$93,105
% of Goal Received:	103%	103%
Number of Donors:	294	282
Per Student Amount:	\$177	\$173

## 2017 Tax Credit Drive Report FINAL

Academy	Tax Credit 2017 Goal	Tax Credit 2017 Received FINAL	Tax Credit 2017 % Goal Received (FINAL)	Tax Credit 2017 # of Donors FINAL	Tax Credit 2017 Per Student FINAL
Veritas Prep	144,502	144,618	100%	435	200
Archway Veritas	115,944	100,231	86%	305	186
Chandler Prep	181,776	180,036	99%	561	248
Archway Chandler	100,000	104,975	105%	325	196
Arete Prep	100,045	96,638	97%	304	173
Archway Arete	75,000	72,693	97%	227	135
Scottsdale Prep	210,000	226,934	108%	685	261
Archway Scottsdale	89,250	104,784	117%	318	257
Glendale Prep	124,922	125,013	100%	388	226
Archway Glendale	93,105	95,803	103%	294	177
Anthem Prep	132,100	132,053	100%	385	165
Trivium Prep	105,539	109,021	103%	338	147
Archway Trivium West	70,327	68,412	97%	223	126
North Phoenix Prep	69,831	69,026	99%	218	170
Archway North Phoenix	136,370	107,338	79%	341	128
Cicero Prep	81,695	79,278	97%	255	180
Archway Cicero	80,865	82,735	102%	253	157
Archway Trivium East	48,100	49,013	102%	156	98
Lincoln Prep	51,623	47,485	92%	155	127
Archway Lincoln	102,748	94,811	92%	278	141
Maryvale Prep	39,600	37,812	95%	166	76
Teleos Prep	43,931	33,587	76%	123	148
<b>TOTAL:</b>	<b>\$2,197,273</b>	<b>\$2,162,345</b>	<b>98.41%</b>	<b>6,733</b>	<b>\$172</b> <sup>018</sup>